



LendSource AE: _____
PH#: _____
FAX#: _____

Loan Submission/Loan Scenario Form

BROKER INFORMATION

BROKER: _____	CONTACT: _____
PHONE: _____	FAX: _____
EMAIL ADDRESS: _____	

BORROWER INFORMATION

Primary Borrower: _____	Co-Borrower: _____
Income: <input type="checkbox"/> Wage Earner <input type="checkbox"/> BFS <input type="checkbox"/> Fixed <input type="checkbox"/> Other	Income: <input type="checkbox"/> Wage Earner <input type="checkbox"/> BFS <input type="checkbox"/> Fixed <input type="checkbox"/> Other
Credit Score: _____	Credit Score: _____
LendSource Minimum FICO for this Program/Rate: _____ Mortgage Rating (Last 12 Mos): _____	

LOAN PROGRAM SPECS

1 ST Loan Amount: \$ _____	Market Value/Sales Price: \$ _____
LTV/CLTV: _____ / _____ %	Max Debt Ratio: _____ %
LS Program: <input type="checkbox"/> Agency/Conventional <input type="checkbox"/> FHA <input type="checkbox"/> Expanded <input type="checkbox"/> LS Portfolio	
Lien Position: <input type="checkbox"/> 1 st	
Loan Purpose: <input type="checkbox"/> Purchase <input type="checkbox"/> Rate/Term <input type="checkbox"/> Cash Out \$ _____	
Occupancy: <input type="checkbox"/> Owner <input type="checkbox"/> Investment <input type="checkbox"/> 2 nd Home	
Property Type: <input type="checkbox"/> SFR <input type="checkbox"/> Condo <input type="checkbox"/> PUD <input type="checkbox"/> 2-Unit <input type="checkbox"/> 3-4 Unit <input type="checkbox"/> Twnhse	
Income Document: <input type="checkbox"/> Full Only	
Asset Document: <input type="checkbox"/> Full <input type="checkbox"/> 2 / 6 PITI (RESERVES)	
Prepayment: <input type="checkbox"/> None	
Term: <input type="checkbox"/> 30/30 <input type="checkbox"/> 30/15 <input type="checkbox"/> 15/15 <input type="checkbox"/> 40/40 <input type="checkbox"/> Interest Only <input type="checkbox"/> Other: _____	
Rate: _____ % Broker YSP: _____ % Discount: _____ %	

DOCUMENTS NEEDED FOR LOAN SUBMISSION AND PROCESSING

APPLICANT/INCOME RELATED ITEMS

- Original Signed Completed 1003 w/HMDA Information
- Initial Broker Credit Report
- 12 mos housing history
 - Private VOR VOR VOM
 - 12 mos cancelled checks
- 2 years employment history on 1003
- Income: W2 & recent pay stub
 - 2yrs tax returns & YTD P & L
 - 12 bank stmt. Other: SSI, Pension, Disability, etc
- Self-Employed / 1099
 - 2yrs Business License or CPA
 - Proof business exists from 3rd party

COMMENTS:

- Complete Bankruptcy papers, all schedules
- Rental income (provide agreements)

PROPERTY RELATED ITEMS

- Original "As Is" appraisal w/all signatures and addendums
- Clear Title Commitment within 30 days (prefer 24 mos chain of title)
- Homeowners Insurance w/sufficient coverage
- Signed & completed Lease/Purchase Agreements, Max Seller Contribution
- _____ % NRCC
- Condo, satisfactory HOA questionnaire

PAYOFF/CLOSING RELATED ITEMS

- Doc Request with fee disclosures
- Mortgage Payoff (must be in writing for all liens on title)
- Wiring Instructions for Title/Escrow
- Down payment, Closing and Reserves seasoned: 30days
 - 60days None
 - # of mos: 2 x PITI 6 x PITI

MISCELLANEOUS ITEMS

- LOE: Derog/Cash-out/Job History/Other
- Build Alternative Tradelines, (Utilities, phone, etc w/12 mos history, 0x30)
- 1003/1008 not reviewed by Rep

BY: _____ DATE: _____

FAX LOAN SUBMISSION TO 952-259-9740 / SECURE EMAIL FILE TO Ismail@lendsource.com

This is a loan pre-qualification ONLY – this is NOT a loan approval. Final approval is subject to Underwriter review of Loan Package. LendSource reserves the right to request additional information as needed. LendSource also reserves the right to change these conditions should the actual data received vary from the original information presented. Pre-approval may be subject to change due to economic necessities – you will be notified should this occur.

www.lendsource.com

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