



Application Checklist

In order to complete the approval process, we will need you to provide us with the following information:

- _____ Complete LendSource Wholesale Application, signed and dated
- _____ Complete LendSource Broker Agreement, signed and dated
- _____ All Applicable Licenses (DBA must be displayed)
- _____ Completed W-9 Form (copy enclosed)

We must receive your package (including all attachments) prior to drawing documents. Your company's name and current address must appear on the Broker License.

Return all items to:

LendSource
5125 County Road 101
Suite 300
Minnetonka, MN 55345
Attn: Broker Approval Department
(877) 609-0914



BROKER APPLICATION

LendSource Account Rep Name: _____

Company Information

Legal Name of Company: _____

DBA's: _____

Address: _____

City: _____ State: _____ ZIP: _____

Primary Contact: _____ Title: _____

Phone: _____ Fax: _____

Email Address: _____

Type of Business: Corporation LLC Sole Proprietorship Partnership

License Information – Include a copy of each license listed (attach separate sheet if necessary)

License Name: _____ License Number: _____

State: _____ Date Issued: _____ Expiration Date: _____

License Name: _____ License Number: _____

State: _____ Date Issued: _____ Expiration Date: _____

Branch Offices – Complete for each branch office (attach separate sheet if necessary)

Primary Contact: _____ Title: _____

Address: _____

Phone: _____ Fax: _____

Email Address: _____

Primary Contact: _____ Title: _____

Address: _____

Phone: _____ Fax: _____

Email Address: _____



Lender References

Company: _____ Contact: _____ Ph#: _____

Company: _____ Contact: _____ Ph#: _____

Company: _____ Contact: _____ Ph#: _____

General Questions - Please attach an explanation of any "yes" answers

1. Have any Officers, Directors or Principals ever had their real estate license revoked, suspended or denied by any state's Department of Real Estate?	<input type="checkbox"/> Yes <input type="checkbox"/> No
2. Has your company had any unfavorable findings with regard to mortgage operations, servicing or production in any audit, examination or investigation agency?	<input type="checkbox"/> Yes <input type="checkbox"/> No
3. Has your firm or licensee had any formal complaints filed against it with the state within the last three years?	<input type="checkbox"/> Yes <input type="checkbox"/> No
4. Is there any pending litigation with Principals and/or Broker?	<input type="checkbox"/> Yes <input type="checkbox"/> No
5. Has your firm ever been suspended or terminated from brokering loans to a lender?	<input type="checkbox"/> Yes <input type="checkbox"/> No

The undersigned declares, represents and warrants that, to the best of their knowledge, the statements set forth herein are true and correct.

Print Name: _____ Signature: _____

Title: _____ Date: _____

Business/Principal permits LendSource, Inc to complete each of the following:

- License Check/Public Record
- Personal and Professional Reference Check
- Credit Check



BROKER AGREEMENT

This Broker Agreement (the “Agreement”) is entered into by and between LendSource, Inc., a Minnesota Corporation (“LendSource”) and _____ (“Broker”).

LendSource is in the business of accepting from mortgage brokers fully processed applications, including all documents relating to the application, for residential loans secured by deeds of trust or mortgages encumbering one-to-four unit residential properties (the “Loans”).

Broker is in the business of originating, processing, and preunderwriting Loans.

Broker desires to submit to LendSource, from time to time, on a nonexclusive basis, Applications for Loans to be closed and funded by LendSource, Inc. in LendSource’s name, pursuant to the terms of this agreement.

Broker warrants, represents and covenants that:

1. All information and documents, credit or otherwise, and all signatures submitted by Broker in connection with any and all mortgage loan applications will be genuine, true, accurate, valid, binding and complete in all respects;
2. The subject property has a complete and habitable residential dwelling constructed thereon;
3. No agents, employees or independent contractors retained by Broker or principal have committed fraud or have any reasonable belief that fraud has been committed with respect to the loan process including, but not limited to, the loan application, documentation and appraisal;
4. Broker will comply with all state and federal rules, laws, and regulations with regard to solicitation, advertising, negotiation, placement and closing of mortgage loans including, but not limited to, Federal Truth in Lending, RESPA, Fair Credit Reporting and Equal Credit Opportunity Acts, applicable regulations and guidelines of federal agencies pursuant to state usury and disclosure laws and state mortgage broker laws;
5. Broker is duly qualified and licensed and will remain licensed as a mortgage broker at all times during this agreement;
6. Broker covenants and agrees to repurchase any mortgage loan in the event that any warranty, representation or covenant is materially breached; and
7. In the event of any first payment default (i.e. the first payment is not received within 60 days of the due date), Broker covenants and agrees to refund to LendSource, Inc., any yield spread premium received on said loan.

Any fees or other consideration to be received by Broker for performance of its obligations under this Agreement will be paid directly by the closing agent as specified in the closing instructions, or by LendSource after deducting all fees and charges due LendSource and as specified in LendSource’s pricing schedule. No consideration of any kind shall be due or payable on any loan transaction, which is not closed and funded by LendSource



This agreement may be terminated by either party at any time upon the delivery of written notice of termination. No grounds for termination are necessary, and it may be made with or without cause. Termination of this Agreement shall not affect the parties' obligations with respect to loan application packages delivered to LendSource prior to termination of the Agreement. Broker's representations and warrants shall survive termination of this Agreement.

This Agreement, together with LendSource's Loan program guidelines as amended from time to time, constitute the entire Agreement between the parties pertaining to the subject matter contained herein and therein and supersede all prior and contemporaneous agreements, representations, and understandings. No supplement, modification, or amendment shall be binding unless executed in writing by both parties.

By execution of this agreement Broker agrees to the receipt of pricing information, underwriting guidelines, product offerings and other forms of advertisement, which may be delivered from time to time though the U.S mail, overnight mail, facsimile, e-mail or other delivery method.

This Agreement shall not be effective until accepted by LendSource, as evidenced by signature of LendSource's authorized officer in the space below.

LendSource may conduct verification of broker's licenses, public record, business credit check, and background information. Broker hereby releases all information contained in this application for such purposes.

BROKER:

LendSource, Inc.

5125 County Road 101, Suite 300
Minnetonka, MN 55345
(877) 609-0914

Address

City State Zip Code

By: Print Name

Signature

Title Date

By: Print Name

Signature

Title Date

Request for Taxpayer Identification Number and Certification

**Give form to the
requester. Do not
send to the IRS.**

Please print or type	Name (See Specific Instructions on page 2.)	
	Business name, if different from above. (See Specific Instructions on page 2.)	
	Check appropriate box: <input type="checkbox"/> Individual/Sole proprietor <input type="checkbox"/> Corporation <input type="checkbox"/> Partnership <input type="checkbox"/> Other ▶	
	Address (number, street, and apt. or suite no.)	Requester's name and address (optional)
	City, state, and ZIP code	

<p>Part I Taxpayer Identification Number (TIN)</p> <p>Enter your TIN in the appropriate box. For individuals, this is your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the Part I instructions on page 2. For other entities, it is your employer identification number (EIN). If you do not have a number, see How to get a TIN on page 2. Note: If the account is in more than one name, see the chart on page 2 for guidelines on whose number to enter.</p> <table style="margin-left: auto; margin-right: auto;"> <tr> <td style="text-align: center;">Social security number</td> </tr> <tr> <td style="text-align: center;"> </td> </tr> <tr> <td style="text-align: center;">or</td> </tr> <tr> <td style="text-align: center;">Employer identification number</td> </tr> <tr> <td style="text-align: center;"> </td> </tr> </table>	Social security number		or	Employer identification number		<p>List account number(s) here (optional)</p> <hr/> <p>Part II For U.S. Payees Exempt From Backup Withholding (See the instructions on page 2.)</p>
Social security number						
or						
Employer identification number						

Part III Certification

Under penalties of perjury, I certify that:

- The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me), **and**
- I am not subject to backup withholding because: **(a)** I am exempt from backup withholding, or **(b)** I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or **(c)** the IRS has notified me that I am no longer subject to backup withholding, **and**
- I am a U.S. person (including a U.S. resident alien).

Certification instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the Certification, but you must provide your correct TIN. (See the instructions on page 2.)

Sign Here	Signature of U.S. person ▶	Date ▶
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Purpose of Form

A person who is required to file an information return with the IRS must get your correct taxpayer identification number (TIN) to report, for example, income paid to you, real estate transactions, mortgage interest you paid, acquisition or abandonment of secured property, cancellation of debt, or contributions you made to an IRA.

Use Form W-9 only if you are a U.S. person (including a resident alien), to give your correct TIN to the person requesting it (the requester) and, when applicable, to:

- Certify the TIN you are giving is correct (or you are waiting for a number to be issued),
- Certify you are not subject to backup withholding, or
- Claim exemption from backup withholding if you are a U.S. exempt payee.

If you are a foreign person, use the appropriate Form W-8. See Pub. 515, Withholding of Tax on Nonresident Aliens and Foreign Corporations.

Note: If a requester gives you a form other than Form W-9 to request your TIN, you must use the requester's form if it is substantially similar to this Form W-9.

What is backup withholding? Persons making certain payments to you must withhold and pay to the IRS 31% of such payments under certain conditions. This is called "backup withholding." Payments that may be subject to backup withholding include interest, dividends, broker and barter exchange transactions, rents, royalties, nonemployee pay, and certain payments from fishing boat operators. Real estate transactions are not subject to backup withholding.

If you give the requester your correct TIN, make the proper certifications, and report all your taxable interest and dividends on your tax return, payments you receive will not be subject to backup withholding. **Payments you receive will be subject to backup withholding if:**

- You do not furnish your TIN to the requester, or
- You do not certify your TIN when required (see the Part III instructions on page 2 for details), or
- The IRS tells the requester that you furnished an incorrect TIN, or
- The IRS tells you that you are subject to backup withholding because you did not report all your interest and dividends on your tax return (for reportable interest and dividends only), or

- You do not certify to the requester that you are not subject to backup withholding under 4 above (for reportable interest and dividend accounts opened after 1983 only).

Certain payees and payments are exempt from backup withholding. See the Part II instructions and the separate **Instructions for the Requester of Form W-9.**

Penalties

Failure to furnish TIN. If you fail to furnish your correct TIN to a requester, you are subject to a penalty of \$50 for each such failure unless your failure is due to reasonable cause and not to willful neglect.

Civil penalty for false information with respect to withholding. If you make a false statement with no reasonable basis that results in no backup withholding, you are subject to a \$500 penalty.

Criminal penalty for falsifying information. Willfully falsifying certifications or affirmations may subject you to criminal penalties including fines and/or imprisonment.

Misuse of TINs. If the requester discloses or uses TINs in violation of Federal law, the requester may be subject to civil and criminal penalties.

Specific Instructions

Name. If you are an individual, you must generally enter the name shown on your social security card. However, if you have changed your last name, for instance, due to marriage without informing the Social Security Administration of the name change, enter your first name, the last name shown on your social security card, and your new last name.

If the account is in joint names, list first and then circle the name of the person or entity whose number you enter in Part I of the form.

Sole proprietor. Enter your individual name as shown on your social security card on the "Name" line. You may enter your business, trade, or "doing business as (DBA)" name on the "Business name" line.

Limited liability company (LLC). If you are a single-member LLC (including a foreign LLC with a domestic owner) that is disregarded as an entity separate from its owner under Treasury regulations section 301.7701-3, enter the owner's name on the "Name" line. Enter the LLC's name on the "Business name" line.

Caution: A disregarded domestic entity that has a foreign owner must use the appropriate Form W-8.

Other entities. Enter your business name as shown on required Federal tax documents on the "Name" line. This name should match the name shown on the charter or other legal document creating the entity. You may enter any business, trade, or DBA name on the "Business name" line.

Part I—Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box.

If you are a resident alien and you do not have and are not eligible to get an SSN, your TIN is your IRS individual taxpayer identification number (ITIN). Enter it in the social security number box. If you do not have an ITIN, see **How to get a TIN** below.

If you are a sole proprietor and you have an EIN, you may enter either your SSN or EIN. However, the IRS prefers that you use your SSN.

If you are an LLC that is disregarded as an entity separate from its owner (see **Limited liability company (LLC)** above), and are owned by an individual, enter your SSN (or "pre-LLC" EIN, if desired). If the owner of a disregarded LLC is a corporation, partnership, etc., enter the owner's EIN.

Note: See the chart on this page for further clarification of name and TIN combinations.

How to get a TIN. If you do not have a TIN, apply for one immediately. To apply for an SSN, get Form SS-5, Application for a Social Security Card, from your local Social Security Administration office. Get Form W-7, Application for IRS Individual Taxpayer Identification Number, to apply for an ITIN or Form SS-4, Application for Employer Identification Number, to apply for an EIN. You can get Forms W-7 and SS-4 from the IRS by calling 1-800-TAX-FORM (1-800-829-3676) or from the IRS's Internet Web Site at www.irs.gov.

If you do not have a TIN, write "Applied For" in the space for the TIN, sign and date the form, and give it to the requester. For interest and dividend payments, and certain payments made with respect to readily tradable instruments, generally you will have 60 days to get a TIN and give it to the requester before you are subject to backup withholding on payments. The 60-day rule does not apply to other types of payments. You will be subject to backup withholding on all

such payments until you provide your TIN to the requester.

Note: Writing "Applied For" means that you have already applied for a TIN or that you intend to apply for one soon.

Part II—For U.S. Payees Exempt From Backup Withholding

Individuals (including sole proprietors) are not exempt from backup withholding. Corporations are exempt from backup withholding for certain payments, such as interest and dividends. For more information on exempt payees, see the separate Instructions for the Requester of Form W-9.

If you are exempt from backup withholding, you should still complete this form to avoid possible erroneous backup withholding. Enter your correct TIN in Part I, write "Exempt" in Part II, and sign and date the form.

If you are a nonresident alien or a foreign entity not subject to backup withholding, give the requester the appropriate completed Form W-8.

Part III—Certification

To establish to the withholding agent that you are a U.S. person, or resident alien, sign Form W-9. You may be requested to sign by the withholding agent even if items 1, 3, and 5 below indicate otherwise.

For a joint account, only the person whose TIN is shown in Part I should sign (when required).

1. Interest, dividend, and barter exchange accounts opened before 1984 and broker accounts considered active during 1983. You must give your correct TIN, but you do not have to sign the certification.

2. Interest, dividend, broker, and barter exchange accounts opened after 1983 and broker accounts considered inactive during 1983. You must sign the certification or backup withholding will apply. If you are subject to backup withholding and you are merely providing your correct TIN to the requester, you must cross out item 2 in the certification before signing the form.

3. Real estate transactions. You must sign the certification. You may cross out item 2 of the certification.

4. Other payments. You must give your correct TIN, but you do not have to sign the certification unless you have been notified that you have previously given an incorrect TIN. "Other payments" include payments made in the course of the requester's trade or business for rents, royalties, goods (other than bills for merchandise), medical and health care services (including payments to corporations), payments to a nonemployee for services, payments to certain fishing boat crew members and fishermen, and gross proceeds paid to attorneys (including payments to corporations).

5. Mortgage interest paid by you, acquisition or abandonment of secured property, cancellation of debt, qualified state tuition program payments, IRA or MSA contributions or distributions, and pension distributions. You must give your correct TIN, but you do not have to sign the certification.

Privacy Act Notice

Section 6109 of the Internal Revenue Code requires you to give your correct TIN to persons who must file information returns with the IRS to

report interest, dividends, and certain other income paid to you, mortgage interest you paid, the acquisition or abandonment of secured property, cancellation of debt, or contributions you made to an IRA or MSA. The IRS uses the numbers for identification purposes and to help verify the accuracy of your tax return. The IRS may also provide this information to the Department of Justice for civil and criminal litigation, and to cities, states, and the District of Columbia to carry out their tax laws.

You must provide your TIN whether or not you are required to file a tax return. Payers must generally withhold 31% of taxable interest, dividend, and certain other payments to a payee who does not give a TIN to a payer. Certain penalties may also apply.

What Name and Number To Give the Requester

For this type of account:	Give name and SSN of:
1. Individual	The individual
2. Two or more individuals (joint account)	The actual owner of the account or, if combined funds, the first individual on the account ¹
3. Custodian account of a minor (Uniform Gift to Minors Act)	The minor ²
4. a. The usual revocable savings trust (grantor is also trustee)	The grantor-trustee ¹
b. So-called trust account that is not a legal or valid trust under state law	The actual owner ¹
5. Sole proprietorship	The owner ³
For this type of account:	Give name and EIN of:
6. Sole proprietorship	The owner ³
7. A valid trust, estate, or pension trust	Legal entity ⁴
8. Corporate	The corporation
9. Association, club, religious, charitable, educational, or other tax-exempt organization	The organization
10. Partnership	The partnership
11. A broker or registered nominee	The broker or nominee
12. Account with the Department of Agriculture in the name of a public entity (such as a state or local government, school district, or prison) that receives agricultural program payments	The public entity

¹ List first and circle the name of the person whose number you furnish. If only one person on a joint account has an SSN, that person's number must be furnished.

² Circle the minor's name and furnish the minor's SSN.

³ You must show your individual name, but you may also enter your business or "DBA" name. You may use either your SSN or EIN (if you have one).

⁴ List first and circle the name of the legal trust, estate, or pension trust. (Do not furnish the TIN of the personal representative or trustee unless the legal entity itself is not designated in the account title.)

Note: If no name is circled when more than one name is listed, the number will be considered to be that of the first name listed.

